

| | Simulcast | Live Racing | Export | Gaming | Source Market | Breed Development | Interest/ Other | Total Additions | Admin Fee | Total Purses Paid | Transfer from Hoosier Park | Total Disbursements | Net Activity For Month | Gross Purse Payable | Cash Basis Balance | Outstanding Items |
|--------------------|---------------|--------------|---------------|-----------------|---------------|-------------------|-----------------|-----------------|---------------|-------------------|----------------------------|---------------------|------------------------|---------------------|--------------------|-------------------|
| 12/31/2013 Balance | | | | | | | | | | | | | | 1,948,245.47 | 1,792,230.00 | (156,015.47) |
| January-14 | 7,720.92 | | | 96,358.43 | | | | 104,079.35 | (231.63) | | 151,636.83 | 151,405.20 | 255,484.55 | 2,203,730.02 | 2,099,582.30 | (104,147.72) |
| February-14 | 9,267.72 | | | 126,965.00 | | | | 136,232.72 | (278.03) | | 137,953.53 | 137,605.50 | 273,838.22 | 2,477,568.24 | 2,341,313.55 | (136,254.69) |
| March-14 | 11,042.68 | | | 145,047.31 | | | | 156,089.99 | (331.28) | | 97,155.77 | 96,824.49 | 252,914.48 | 2,730,482.72 | 2,574,424.01 | (156,058.71) |
| April-14 | 9,453.53 | | | 126,210.26 | | | | 135,663.79 | (283.61) | | 122,501.63 | 122,218.02 | 257,881.81 | 2,988,364.53 | 2,852,684.35 | (135,680.18) |
| May-14 | 13,503.49 | 10,999.20 | 26,732.50 | 134,906.08 | | 37,725.00 | (6,433.33) A | 217,432.94 | (1,444.06) | (305,215.04) | 141,427.81 | (165,231.29) | 52,201.65 | 3,040,566.18 | 2,824,277.30 | (216,288.88) |
| May Adjustment | | | | | | 33,222.64 | | 33,222.64 | | (93,794.85) | | (93,794.85) | (60,572.21) | 2,979,993.97 | | (2,979,993.97) |
| June-14 | 10,310.34 | 7,558.94 | 30,600.78 | 125,460.63 | | 117,057.15 | 11,100.00 B | 302,087.84 | (1,367.10) | (426,495.40) | 127,410.28 | (300,452.22) | 1,635.62 | 2,981,629.59 | 2,551,324.72 | (430,304.87) |
| July-14 | 11,093.15 | 17,625.96 | 38,968.30 | 116,293.26 | | (188,004.79) | 14,240.00 C | 10,215.88 | (1,886.62) | (779,218.00) | 136,662.66 | (644,441.36) | (634,228.08) | 2,347,403.51 | 2,498,044.47 | 150,640.96 |
| Adjustment | | | | | | 317,891.79 E | | 317,891.79 | | (110,675.00) | | (110,675.00) | 207,216.79 | 2,554,620.30 | | (2,554,620.30) |
| August-14 | 11,001.11 | 9,075.49 | 30,826.89 | 117,278.94 | | 60,374.25 | 187,140.00 D | 415,696.68 | (1,434.10) | (581,611.04) | 117,421.71 | (465,623.43) | (49,926.75) | 2,504,693.55 | 2,449,239.46 | (55,454.09) |
| Adjustment | | | | | | (78.00) | | (78.00) | | (108,203.25) | | (108,203.25) | (108,281.25) | 2,396,412.30 | | |
| September-14 | 8,331.34 | 4,118.23 | 20,656.49 | 111,817.39 | | 17,640.00 | 114,653.00 G | 277,216.45 | (936.18) | (400,250.00) | 114,904.13 | (286,282.05) | (9,065.60) | 2,387,346.70 | 2,363,447.42 | (23,899.28) |
| October-14 | 9,658.06 | 7,052.36 | 30,226.59 | 123,399.51 | | 60,639.38 | 4,400.00 H | 235,375.30 | (1,313.61) | (1,058,923.38) | 124,833.60 | (935,403.39) | (700,027.49) | 1,687,319.21 | 1,538,971.30 | (148,347.91) |
| Adjustment | | 450.00 I | | | | | | 450.00 | | | | | 450.00 | 1,687,769.21 | | |
| November-14 | 9,312.50 | 337.53 | 921.04 | 116,377.94 | | - | 134,400.00 J | 261,349.01 | (314.13) | (10,890.00) | 99,001.27 | 87,797.14 | 349,146.15 | 2,036,915.36 | 1,910,080.48 | (126,834.88) |
| December-14 | | | | | | | | - | | | | - | - | | | #VALUE! |
| | | | | | | | | - | | | | - | - | | | #VALUE! |
| | \$ 110,694.84 | \$ 57,217.71 | \$ 178,932.59 | \$ 1,340,114.75 | \$ - | \$ 456,467.42 | \$ 459,499.67 | \$ 2,602,926.98 | \$ (9,820.35) | \$ (3,875,275.96) | \$ 1,370,839.22 | \$ (2,514,257.09) | \$ 88,669.89 | | | |

RECONCILIATION TO CASH BALANCE 11-30-14

GAAP LIABILITY 11-30-14

| | ADJUSTMENTS | BALANCE |
|----------------------------------|--------------|--------------|
| ACR Adjustments | | 2,036,915.36 |
| Outstanding Items List | | |
| Current Month Simulcast Purses | (9,312.50) | |
| Current Month Live Racing Purses | (337.53) | |
| Current Month Export Purses | (921.04) | |
| Current Month Admin Fee | 314.13 | |
| Current Month Gaming | (116,377.94) | |
| Current Month Simulcast Expenses | 100.00 | |
| Total Current Month Items | | (126,634.88) |

Other Adjustments:

| | | |
|------------------------------|----------|----------|
| AUP - Accounting Fee | | |
| Breed Development Receivable | (300.00) | |
| Breed Development Receivable | - | |
| Unpaid Purses | - | |
| | - | |
| Total Other Adjustments | | (300.00) |

| | |
|---------------------------------|--------------|
| Cash Balance 11-30-14 | 1,910,080.48 |
| Cash Balance Per Bank Statement | 1,910,080.48 |
| Difference | - |

- A- Includes a 3,100 reduction for simulcast expenses per agreement. Also, a 3,333.33 reimbursement for AUP.
B- Includes a 2,900 reduction for simulcast expenses per agreement. Also, includes 14,000 in entry fees.
C- Includes a 4,800 reduction for simulcast expenses per agreement. Also, includes 19,040 in entry fees.
D- Includes a 3,100 reduction for simulcast expenses per agreement. Also, includes 190,240 in entry fees.
E - 317,891.79 Add Breed Development back onto the schedule for May - July
F - (68,925) Add Breed Development payments received meet to date as of 7/31; (41,750) in additional purses for May - July that were originally not included
F- (78) Breed Development reduction for redistributions; (108,203.25) includes breed development through August that has not been collected yet
G- Includes a 1,900 reduction for simulcast expenses per agreement. Also, includes 116,553 in entry fees.
H- Includes a 3,600 reduction for simulcast expenses per agreement. Also, includes 8,800 in entry fees.
I- Should've been 7,502.36 and accidentally keyed in 7,052.36
J- Includes a 100 reduction for simulcast expenses per agreement. Also, includes 134,500 in entry fees.

UNAUDITED